

1 Leslie Bryan Hart, Esq. (SBN 4932)
2 John D. Tennert III, Esq. (SBN 11728)
3 FENNEMORE CRAIG, P.C.
4 300 E. Second St., Suite 1510
5 Reno, NV 89501
6 Tel: (775) 788-2228
7 lhart@fclaw.com; jtennert@fclaw.com
8 *Counsel for Petitioner Federal Housing*
9 *Finance Agency*

(Admitted *Pro Hac Vice*)
Michael A.F. Johnson, Esq.
ARNOLD & PORTER KAYE SCHOLER LLP
601 Massachusetts Avenue NW
Washington, DC 20001
Tel: (202) 942-5000 Fax: (202) 942-5999
Michael.Johnson@apks.com
Counsel for Petitioner Federal Housing Finance
Agency

6 **UNITED STATES DISTRICT COURT**
7 **DISTRICT OF NEVADA**

8 FEDERAL HOUSING FINANCE AGENCY,
9 in its capacity as Conservator for the Federal
10 National Mortgage Association and Federal
11 Home Loan Mortgage Corporation,

12 Petitioner,

13 vs.

14 LN MANAGEMENT, LLC,

15 Respondent.

CASE NO.: 2:17-cv-00910-APG-VCF

STIPULATION AND
ORDER TO VACATE OCTOBER 11, 2017
STATUS HEARING AND TO DISMISS
CASE WITHOUT PREJUDICE

16 On November 21, 2016, the Federal Housing Finance Agency (“FHFA”) issued a
17 statutory subpoena under 12 U.S.C. § 4617(b)(2)(I), which was served on LN Management, LLC
18 (“LN Management”) on November 22, 2016, seeking information about properties LN
19 Management acquired that have been the subject of HOA foreclosure sales (“the Subpoena”).
20 When LN Management failed to respond, FHFA filed this case on March 31, 2017, seeking to
21 enforce the Subpoena (ECF No. 1). On June 20, 2017, FHFA filed its Motion for an Order
22 Requiring Respondent to Comply with Subpoena (the “Motion”) (ECF No. 16). LN
23 Management’s response to the Motion was due on July 5, 2017. On July 5, 2017, LN
24 Management filed a Motion to Extend Time to Respond to Federal Housing Finance Agency’s
25 Motion for an Order Requiring Respondent to Comply with the Subpoena (ECF No. 18). On
26 July 11, 2017, FHFA and LN Management submitted a stipulation pursuant to which LN
27 Management agreed to produce all documents responsive to the Subpoena no later than July 19,
28 2017, FHFA agreed that LN would have an open extension of time within which to respond to
the Motion to Compel, and further provided that FHFA would have 21 days of FHFA’s receipt

1 of all documents responsive to the Subpoena to either deem LN Management's response
2 adequate and withdraw its Motion to Compel, or alternatively, advise LN Management that, in
3 FHFA's view, the response was inadequate, in which case FHFA will proceed with the Motion
4 to Compel and set a date by which LN Management is required to respond to the Motion to
5 Compel. (ECF No. 19).

6 IT IS HEREBY AGREED AND STIPULATED BY AND BETWEEN FHFA and LN
7 MANAGEMENT AS FOLLOWS:

8 1. FHFA and LN Management stipulate and agree that LN Management has
9 produced documents responsive to the Subpoena, and based on presently available information,
10 FHFA has deemed LN Management's response adequate. FHFA has notified the Court that it
11 has withdrawn its Motion to Compel (ECF No. 23) and that it intends to dismiss without
12 prejudice its Petition. (ECF No. 22).

13 [SIGNATURE PAGE FOLLOWS]

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2. FHFA and LN Management hereby jointly propose that this case be dismissed without prejudice and that the hearing currently scheduled for October 11, 2017, be vacated.

DATED: October 4, 2017.

FENNEMORE CRAIG, P.C.

By: /s/ Leslie Bryan Hart
Leslie Bryan Hart, Esq. (SBN 4932)
John D. Tennert, Esq. (SBN 11728)
300 E. Second St., Suite 1510
Reno, Nevada 89501
Tel: 775-788-2228 Fax: 775-788-2229
lhart@fclaw.com; jtennert@fclaw.com
and

**ARNOLD & PORTER KAYE
SCHOLER LLP**

(Admitted *Pro Hac Vice*)
Michael A.F. Johnson, Esq.

*Attorneys for Petitioner Federal Housing
Finance Agency*

LAW OFFICE OF KERRY P. FAUGHNAN

By: /s/ Kerry P. Faughnan
Kerry P. Faughnan, Esq. (SBN 12204)
P.O. Box 335361
North Las Vegas, NV 89033
Tel: 702-301-3096 Fax: 702-331-4222
Kerry.faughnam@gmail.com

Attorney for Respondent LN Management LLC

ORDER

IT IS HEREBY ORDERED that the status conference scheduled for October 11, 2017 is hereby vacated.

IT IS FURTHER ORDERED this case be dismissed without prejudice.

IT IS SO ORDERED.


UNITED STATES DISTRICT JUDGE

Dated: October 4, 2017.